## GOVERNMENT OF ANDHRA PRADESH ABSTRACT

ESTABLISHMENT – SOCIAL WELFARE DEPARTMENT – LOANS & ADVANCES - HOUSE BUILDING ADVANCE to Government employees - Advance to Sri M.Ratnam, Assistant (DR&T), Social Welfare Department for repairs to his existing house for an amount of Rs.2,00,000/- – Sanctioned – Orders – Issued.

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## SOCIAL WELFARE (OP.I) DEPARTMENT

G.O.Rt.No. 452

**DATED: 03-06-2011.**Read the following:-

- 1. G.O.Rt.No.1971, Finance (A&L) Department, dated 06.05.2011.
- 2. Govt.Memo.No.6622/OP.I/A2/2011, S.W.(OP.A2) Dept., dated 19.05.2011.
- 3. From Sri M.Ratnam, Assistant (DR&T), Social Welfare Department, application dated 04.05.2011

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## **ORDER:-**

Under Article-277A of the A.P.F.C. Vol.I and in terms of the orders issued in the reference 1<sup>st</sup> and 2<sup>nd</sup> read above, Government sanction an amount of Rs.2,00,000/- (Rupees two lakhs only) to Sri M.Ratnam, Assistant (DR&T), Social Welfare Department for carrying out repairs to his Plot No.73, Survey No.174, 175 & 176 Part, situated at Sai Srinivas Colony, Dayara Village, Kisara Mandal, Ranga Reddy District subject to the following conditions:-

- a) The loanee should submit within six months from the date of drawal of the advance the utilization certificate and completion report from the competent authority not lower in the rank of a Deputy Executive Engineer (R&B) to the effect that the House strictly in accordance with the plan and estimates furnished by him to the loan sanctioning authority. If he fails to submit the two certificates within the stipulated time penal interest shall be levied from the date of drawal of the advance to the date of submission of the above two certificates.
- b) The loanee should execute an additional mortgage deed in favour of the Government covering the additional advance now sanctioned by the Government towards repairs and extension etc., within three months.
- c) He shall insure the House at his own cost within two months from the date of drawal of advance for a sum not less than the amount of advance and shall keep the House so insured against damage by fire, flood or lighting and deposit the policy with the Government till the advance with interest due thereon is fully repaid to Government.
- d) He shall execute the Surety Bond in the prescribed form (Form-IV) from a permanent Government Servant, drawing pay not less than his pay shall be obtained from the individual.
- e) The advance for carrying out repairs and extension of his house is sanctioned to the individual.

- 2) The advance sanctioned in para-1 above shall be recovered in 50 installments, at the rate of Rs.4,000/- per month. The recovery shall commence from the month of July, 2011. Interest shall be charged at 5.50% p.a. and shall be recovered in (10) installments from the month next to the completion of the recovery of the principle amount fully. It is open to the loanee to repay the amount in shorter period if he so desires.
- 3) The advance sanctioned in para-1 above shall be drawn from the provision allotted to this Department vide Memo. 2<sup>nd</sup> read above and shall be debited to "7610-Loan to Government Servants, M.H.201 House Building Advance S.H.(05) Loans to Other Officers. 001 Loans to other Officers".
- 4) The Social Welfare (OP.Claims) Department shall draw and disburse the amount to the loanee.
- 5) This order does not require the concurrence of Finance & Planning Department as per rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

## SHALINI Joint Secretary to Government

To
Sri M.Ratnam, Assistant (DR&T),
Social Welfare Department
The Social Welfare (Claims) Department.
The Dy. PAO, Sectt.Br., Hyderabad.
Copy to:-The Accountant General, A.P. Hyderabad.
SF/SCs.

// Forwarded:: By Order //

**SECTION OFFICER**